

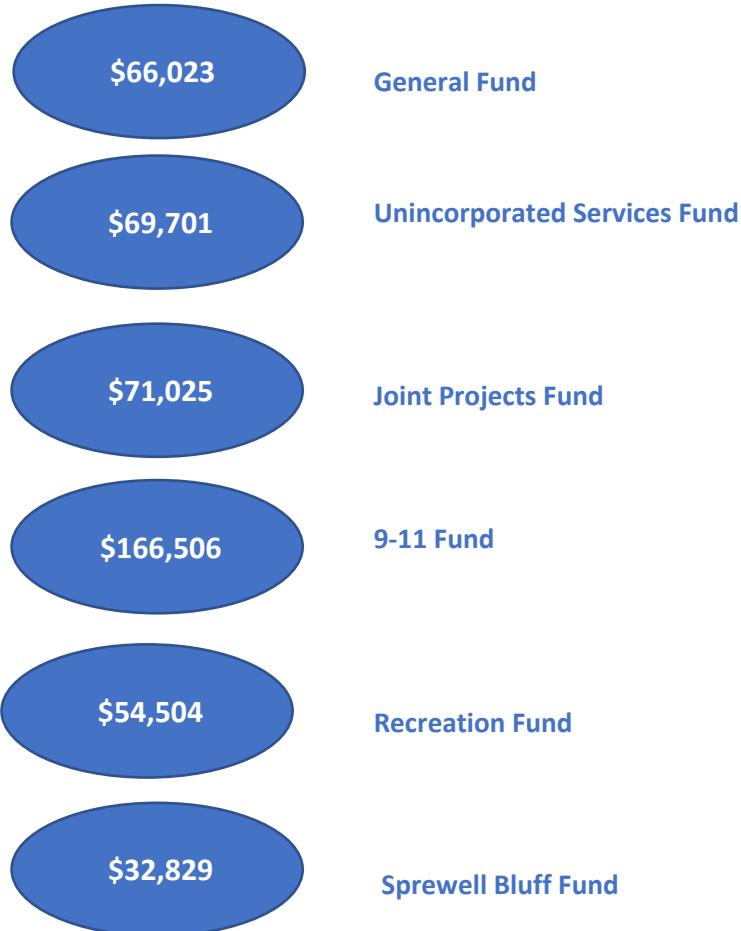


**ANNUAL FINANCIAL REVIEW OF GOVERNMENTAL FUNDS
FY 2022
FY 2022 Amounts are Unaudited**



Year In Review

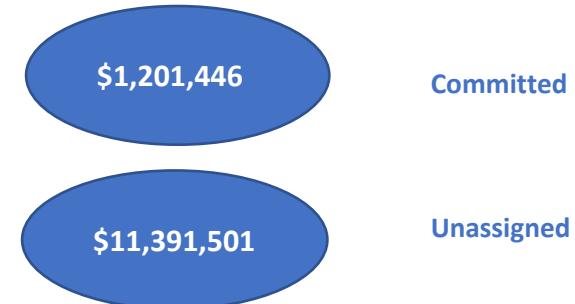
Net Increases in Operating Funds Fund Balances



**Total Increase
In Fund
Balances**

\$460,590

General Fund Fund Balance





Year In Review

Debt Service Funds

Bond Proceeds net of issuance costs

\$23,010,824

Series 2019 Debt Service

Interest \$175,750
Principal \$1,202,875
Balance \$1,290,000

Series 2022 Revenue Bonds

Interest \$600,124
Allocation \$913,958
Balance \$21,125,000

Capital Projects Funds

2011 SPLOST Spend

Capital Exp. \$87,746

2016 SPLOST Spend

Capital Exp. \$1,574,416
Allocation \$915,129
Balance \$5,165,758

2022 SPLOST Spend

Capital Exp. \$955,949
Balance \$22,170,479

LMIG

Capital Exp. \$40,000
Balance \$516,100



Year In Review

Capital Projects Completed Greater than \$100,000

Project	Budget	Funding Source	Actual Cost
Courthouse Roof and Cupola Project	\$ 1,703,038	SPLOST	\$ 1,735,722
Auchumpkee Creek Covered Bridge Renovation	\$ 127,000	SPLOST	\$ 131,342
Acquisition of Vehicles and heavy equipment replacements	\$ 687,252	SPLOST	\$ 687,252
Phase II and III Road resurfacing and restriping project	\$ 6,884,866	LMIG, 2019 TSPLOST, 2016	\$ 6,599,950
Total Operating Budgets	\$ 9,402,156		\$ 9,154,266

ARPA Funds Expended

	FY 2022
Highline - Broadband	\$ 1,100,000
City of Thomaston - Joint Sewer Project	\$ 1,967,467
Incentive Payments to Staff and VFD	\$ 203,374
Balance in Fund	\$ 3,801,504



Year In Review

Cash Balances

General Fund	\$9,239,180
2016 SPLOST Fund	\$5,209,865
2022 SPLOST Fund	\$22,401,393
LMIG Fund	\$586,896
2019 Bond Sinking Fund	\$3,194,534
ARP Fund	\$3,751,317
Joint Projects Fund	\$2,188,320
Unincorporated Services Fund	\$14,467
9-11 Fund	\$385,112
Recreation Fund	\$613,837
Debt Retirement Funds	\$3,622,057
Other Governmental Funds	\$695,712
Total	\$48,708,156

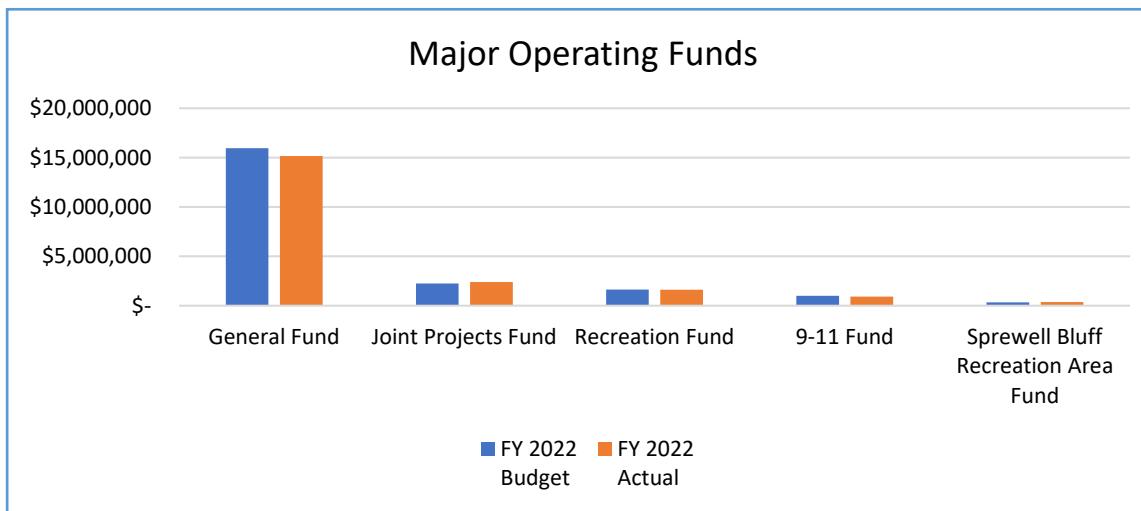


Major Governmental Operating Funds Budget to Actual

The primary governmental operating funds are presented in the table below. These funds represent those that constitute the majority of the County's operating activities. Other governmental funds such as SPLOST funds and debt service funds are not included.

Interfund transfers eliminated in consolidation

Major Operating Funds Expenditures	FY 2022 Budget	FY 2022 Actual	\$ Var.	% Var.
General Fund	\$ 15,957,459	\$ 15,156,473	\$ (800,986)	-5.0%
Joint Projects Fund	\$ 2,243,843	\$ 2,391,382	\$ 147,539	6.6%
Recreation Fund	\$ 1,638,203	\$ 1,611,521	\$ (26,682)	-1.6%
9-11 Fund	\$ 999,552	\$ 922,874	\$ (76,678)	-7.7%
Sprewell Bluff Recreation Area Fund	\$ 330,660	\$ 369,389	\$ 38,729	11.7%
Total Operating Budgets	\$ 21,169,717	\$ 20,451,639	\$ (718,078)	-3.4%





Revenues and Expenditures

General Fund

Revenue by Source	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Taxes	\$ 11,325,228	\$ 12,631,321	\$ 11,808,913	\$ (822,408)	-6.5%
Intergovernmental Revenues	\$ 1,718,550	\$ 759,842	\$ 768,565	\$ 8,723	1.1%
Charges for Services	\$ 672,379	\$ 679,670	\$ 722,149	\$ 42,479	6.2%
Fines and Forfeitures	\$ 854,286	\$ 829,025	\$ 805,215	\$ (23,810)	-2.9%
Licenses and Permits	\$ 230,358	\$ 281,187	\$ 248,941	\$ (32,246)	-11.5%
Investment Income	\$ 4,468	\$ 1,630	\$ 66,242	\$ 64,612	3963.9%
Miscellaneous Revenue	\$ 440,410	\$ 104,868	\$ 131,854	\$ 26,986	25.7%
Contributions/Donations	\$ 23,200	\$ 1,600	\$ -	\$ (1,600)	-100.0%
Other Financing Sources	\$ 2,521,027	\$ 579,672	\$ 1,090,697	\$ 511,025	88.2%
Fund Balance	\$ -	\$ 210,000	\$ -	\$ (210,000)	-100.0%
Total Revenues	\$ 17,789,906	\$ 16,078,814	\$ 15,642,577	\$ (436,237)	-2.7%
Expenditures by Function	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Personal Services and Employee Benefits	\$ 9,468,424	\$ 10,686,435	\$ 10,002,691	\$ (683,744)	-6.4%
Purchased/Contracted Services	\$ 1,953,336	\$ 2,204,838	\$ 2,131,438	\$ (73,400)	-3.3%
Supplies	\$ 1,431,926	\$ 1,029,515	\$ 1,155,760	\$ 126,245	12.3%
Other Costs	\$ 1,338,242	\$ 1,540,272	\$ 1,513,476	\$ (26,796)	-1.7%
Capital Outlays	\$ 1,892,738	\$ 115,500	\$ 140,163	\$ 24,663	21.4%
Debt Service	\$ 212,947	\$ 212,947	\$ 212,947	\$ (0)	0.0%
Other Financing uses	\$ 1,203,053	\$ 289,307	\$ 420,079	\$ 130,772	45.2%
Total Expenditures	\$ 17,500,666	\$ 16,078,814	\$ 15,576,553	\$ (502,261)	-3.1%
Net Change in Fund Balance	\$ 289,240	\$ -	\$ 66,023	\$ 66,023	



Revenues and Expenditures

General Fund Major Revenue and Expenditure Detail

Taxes	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Real Estate Property Taxes	\$ 5,932,324	\$ 7,422,735	\$ 5,824,658	\$ (1,598,077)	-21.5%
Local Option Sales Tax	\$ 2,287,498	\$ 2,297,264	\$ 2,650,871	\$ 353,607	15.4%
Insurance Premium Tax	\$ 1,342,944	\$ 1,216,197	\$ 1,328,843	\$ 112,646	9.3%
TAVT	\$ 1,116,858	\$ 1,212,456	\$ 1,423,739	\$ 211,283	17.4%
Franchise Taxes	\$ 215,815	\$ 171,000	\$ 172,377	\$ 1,377	0.8%
Intangible Tax	\$ 190,566	\$ 149,000	\$ 199,172	\$ 50,172	33.7%
Alcoholic Beverages Tax	\$ 122,993	\$ 122,000	\$ 113,966	\$ (8,034)	-6.6%
Real Estate Transfer Tax	\$ 94,975	\$ 20,000	\$ 74,039	\$ 54,039	270.2%
Other Taxes	\$ 21,255	\$ 20,669	\$ 21,248	\$ 579	2.8%
Total Taxes	\$ 11,325,228	\$ 12,631,321	\$ 11,808,913	\$ (822,408)	-6.5%
Personal Services and Employee Benefits	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Salaries	\$ 6,621,960	\$ 7,610,525	\$ 7,157,638	\$ (452,887)	-6.0%
Benefits					
Health Insurance	\$ 1,605,623	\$ 1,639,441	\$ 1,570,582	\$ (68,859)	-4.2%
Pension Contribution	\$ 421,229	\$ 480,857	\$ 370,793	\$ (110,064)	-22.9%
Workers Compensation	\$ 312,726	\$ 344,185	\$ 259,745	\$ (84,440)	-24.5%
401(a) Matching Contribution	\$ 3,922	\$ 15,036	\$ 26,683	\$ 11,647	77.5%
Payroll Taxes	\$ 484,715	\$ 573,151	\$ 531,723	\$ (41,428)	-7.2%
Other fringe	\$ 18,248	\$ 23,240	\$ 85,526	\$ 62,286	268.0%
Benefits Subtotal	\$ 2,846,463	\$ 3,075,910	\$ 2,845,053	\$ (230,857)	-7.5%
Total Personal Services and Employee Benefits	\$ 9,468,424	\$ 10,686,435	\$ 10,002,691	\$ (683,744)	-6.4%



Revenues and Expenditures

General Fund Other Financing Sources and Uses

Other Financing Sources	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Transfers-in					
Unincorporated Services Fund	\$ 546,697	\$ 579,676	\$ 625,964	\$ 46,288	8.0%
Joint Projects Fund	\$ 1,957,335	\$ -	\$ -	\$ -	0.0%
ARP Fund	\$ -	\$ -	\$ 138,869	\$ 138,869	100.0%
Sale of vehicles and equipment	\$ 16,995	\$ -	\$ 22,400	\$ 22,400	100.0%
Sale of Real Property	\$ -	\$ -	\$ 303,465	\$ 303,465	100.0%
Total Taxes	\$ 2,521,027	\$ 579,676	\$ 1,090,697	\$ 511,021	88.2%
Transfers-out					
Joint Projects Fund	\$ -	\$ -	\$ 110,281	\$ 110,281	100.0%
Sprewell Bluff Fund	\$ 19,151	\$ 121,360	\$ 141,851	\$ 20,491	16.9%
Recreation Fund	\$ 682,951	\$ 167,947	\$ 167,947	\$ -	0.0%
9-11 Fund	\$ 209,704	\$ -	\$ -	\$ -	0.0%
Industrial Development Authority	\$ 291,247	\$ -	\$ -	\$ -	0.0%
Total Personal Services and Employee Benefits	\$ 1,203,053	\$ 289,307	\$ 420,079	\$ 130,772	45.2%

The most significant property sales occurred in the General Fund. The transfer-in from the ARP Fund was for incentive payments paid to staff at the beginning of FY 2022. The \$110,281 transfer-out to the Joint Projects Fund relates to underpayments of funding to Joint Projects as determined from the Agreed Upon Procedures performed by DAS for the years 2020 and 2021.



Revenues and Expenditures

Joint Projects Fund

Revenue Sources	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Taxes	\$ 1,729,832	\$ 2,813,144	\$ 2,712,055	\$ (101,089)	-3.6%
Intergovernmental Revenues	\$ 179,943	\$ 908,072	\$ 1,026,309	\$ 118,237	13.0%
Charges for Services	\$ -	\$ 2,000	\$ 6,936	\$ 4,936	246.8%
Investment Income	\$ -	\$ -	\$ 2,332	\$ 2,332	100.0%
Contributions/Donations	\$ -	\$ 16,000	\$ 10,000	\$ (6,000)	-37.5%
Other Financing Sources	\$ -	\$ -	\$ 238,479	\$ 238,479	100.0%
Miscellaneous Revenues	\$ -	\$ -	\$ 50	\$ 50	100.0%
Total Revenues	\$ 1,909,775	\$ 3,739,216	\$ 3,996,161	\$ 256,945	6.9%
Expenditures	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Personal Services and Employee Benefits	\$ -	\$ 414,552	\$ 404,231	\$ (10,321)	-2.5%
Purchased/Contracted Services	\$ -	\$ 1,274,972	\$ 1,113,240	\$ (161,732)	-12.7%
Supplies	\$ -	\$ 322,035	\$ 518,236	\$ 196,201	60.9%
Other Costs	\$ -	\$ 143,480	\$ 258,493	\$ 115,013	80.2%
Capital Outlays	\$ -	\$ 62,474	\$ 70,902	\$ 8,428	13.5%
Debt Service	\$ -	\$ -	\$ -	\$ -	0.0%
Interfund Charges	\$ -	\$ 26,330	\$ 26,330	\$ -	0.0%
Other Financing uses	\$ 1,957,335	\$ 1,495,373	\$ 1,533,703	\$ 38,330	2.6%
Total Expenditures	\$ 1,957,335	\$ 3,739,216	\$ 3,925,135	\$ 185,919	5.0%
Net Change in Fund Balance	\$ (47,560)	\$ -	\$ 71,025	\$ 71,025	

Note: The higher than budgeted intergovernmental revenues relates to a increase in Federal and State financial aid for the Senior Center meals costs. The higher than expected Other Costs relates to the payment back to the City of Thomaston for Joint Projects over-funding. The higher than expected Supplies Cost is directly related actual raw food and supplies costs for the Senior Center, which exceeded budget by \$189,000.



Revenues and Expenditures

Recreation Fund

Revenue Sources	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Intergovernmental Revenues	\$ 374,248	\$ 478,743	\$ 478,743	\$ -	0.0%
Charges for Services	\$ 96,079	\$ 90,315	\$ 156,870	\$ 66,555	73.7%
Investment Income	\$ 270	\$ -	\$ 6,108	\$ 6,108	100.0%
Miscellaneous Revenue	\$ 63,550	\$ 16,000	\$ 17,569	\$ 1,569	9.8%
Other Financing Sources	\$ 732,290	\$ 1,053,145	\$ 1,072,522	\$ 19,377	1.8%
Total Revenues	\$ 1,266,437	\$ 1,638,203	\$ 1,731,811	\$ 93,608	5.7%
Expenditures	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Personal Services and Employee Benefits	\$ 655,588	\$ 865,715	\$ 705,033	\$ (160,682)	-18.6%
Purchased/Contracted Services	\$ 220,999	\$ 259,765	\$ 271,610	\$ 11,845	4.6%
Supplies	\$ 266,293	\$ 359,675	\$ 428,351	\$ 68,676	19.1%
Other Costs	\$ -	\$ -	\$ 74,586	\$ 74,586	100.0%
Capital Outlays	\$ 18,481	\$ 35,500	\$ 14,393	\$ (21,107)	-59.5%
Interfund Charges	\$ 94,457	\$ 117,548	\$ 117,548	\$ -	0.0%
Other Financing uses	\$ -	\$ -	\$ 66,225	\$ 66,225	100.0%
Total Expenditures	\$ 1,255,819	\$ 1,638,203	\$ 1,677,746	\$ 39,543	2.4%
Net Change in Fund Balance	\$ 10,618	\$ -	\$ 54,066	\$ 54,066	

Note: Charges for Services were higher than expected given more participation and higher fees for sports programs. The \$65,000 additional actual revenue helped offset the higher than expected Supplies cost. Other Costs for FY 2022 represents the reimbursement to the City of Thomaston for Joint Projects over-funding. Other Financing Uses represents the payment from the Recreation Fund back to the Joint Projects Fund for County over-funding. The increase in Supplies expenditures results from the increase in sports equipment costs and numbers of kids in the football program. The \$19,000 additional Other Financing Sources revenues relates to transfers-in from the ARP fund for employee incentive pay at the beginning of FY 2022.



Revenues and Expenditures

9-11 Fund

Revenue Sources	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Charges for Services	\$ 511,242	\$ 480,000	\$ 528,379	\$ 48,379	10.1%
Other Financing Sources	\$ 209,704	\$ 337,189	\$ 375,080	\$ 37,891	11.2%
Intergovernmental Revenues	\$ 114,915	\$ 182,363	\$ 182,363	\$ -	0.0%
Investment Income	\$ 170	\$ -	\$ 3,558	\$ 3,558	100.0%
Total Revenues	\$ 836,030	\$ 999,552	\$ 1,089,380	\$ 89,828	9.0%
Expenditures	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Personal Services and Employee Benefits	\$ 663,868	\$ 861,840	\$ 733,405	\$ (128,435)	-14.9%
Purchased/Contracted Services	\$ 103,667	\$ 95,069	\$ 96,887	\$ 1,817	1.9%
Supplies	\$ 1,547	\$ 5,500	\$ 759	\$ (4,741)	-86.2%
Other Costs	\$ -	\$ -	\$ 64,750	\$ 64,750	100.0%
Capital Outlays	\$ 10,934	\$ 10,200	\$ 130	\$ (10,070)	-98.7%
Debt Service	\$ -	\$ -	\$ -	\$ -	0.0%
Interfund/Interdepartmental Charges	\$ 26,816	\$ 26,943	\$ 26,943	\$ -	0.0%
Total Expenditures	\$ 806,833	\$ 999,552	\$ 922,874	\$ (76,678)	-7.7%
Net Change in Fund Balance	\$ 29,197	\$ -	\$ 166,506	\$ 166,506	

Charges for services represent those user fees collected by the State DOR. The under estimation of actual revenues reflect conservative budgeting for those revenues. The \$38,891 in under estimation of Other Financing Sources reflects the transfer in from the Joint Projects Fund for under funding of prior year based on AUP. Personnel costs were below budget due to Department turnover and not accounting for vacancies in the FY 2022 budget. Other Costs of \$64,750 represent the payment to the City of Thomaston for the prior year over funding based on AUP.



Revenues and Expenditures

Sprewell Bluff

Revenue Sources	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Charges for Services	\$ 259,332	\$ 208,500	\$ 255,860	\$ 47,360	22.7%
Contributions/Donations	\$ 650	\$ 800	\$ 296	\$ (504)	-63.0%
Investment Income	\$ -	\$ -	\$ 173	\$ 173	100.0%
Other Financing Sources	\$ 19,151	\$ 121,360	\$ 145,888	\$ 24,528	20.2%
Total Revenues	\$ 279,133	\$ 330,660	\$ 402,217	\$ 71,557	21.6%
Expenditures	FY 2021 Actual	FY 2022 Budgeted	FY 2022 Actual	Change	% Change
Personal Services and Employee Benefits	\$ 165,467	\$ 138,175	\$ 163,868	\$ 25,693	18.6%
Purchased/Contracted Services	\$ 78,290	\$ 129,985	\$ 134,992	\$ 5,007	3.9%
Supplies	\$ 21,976	\$ 32,500	\$ 27,209	\$ (5,291)	-16.3%
Other Costs	\$ 33,196	\$ 30,000	\$ 35,647	\$ 5,647	18.8%
Capital Outlays	\$ 7,372	\$ -	\$ 7,672	\$ 7,672	100.0%
Total Expenditures	\$ 306,300	\$ 330,660	\$ 369,389	\$ 38,729	11.7%
Net Change in Fund Balance	\$ (27,167)	\$ -	\$ 32,828	\$ 32,828	

Note: Increased rentals on cabins and RV pads as well as increased stores sales resulted in higher than expected charges for services. The higher than expected Personal Services and Employee Benefits is primarily related to higher salary costs. This is basically a result of an error in under-budgeting salaries, this can be easily seen by comparison to the amounts expended in FY 2021.



Joint Projects Funds

Prior to FY 2022, the Joint Projects Fund was simply used to collect the Joint Projects property taxes and transfer those taxes back to the General Fund. For any Joint Projects that were accounted for in a separate fund, the budgeted County funding commitment would be then transferred to those separate funds, i.e. Recreation Fund. Other Joint Projects such as the Archives were accounted for in the General Fund.

Beginning with the FY 2022 budget, Finance moved all departments previously accounted for in the General Fund to the Joint Projects Fund. Therefore, all revenues and expenditures associated with these departments were moved to the Joint Projects Fund. All City of Thomaston Receipts associated with these departments are budgeted and recognized in the Joint Projects Fund. The County's funding commitment is budgeted and accounted for in the 9-11 Fund, Recreation Fund, IDA Fund, and Airport Fund is budgeted as a transfer out of the Joint Projects Fund and as transfers in in each of the respective funds. The City's funding commitment is budgeted and accounted for in each of those separate funds.

The results of the Agreed Upon Procedures ("AUP") for FY 2021 were provided to the County and City. Amounts for either over-funding or underfunding were accrued for in FY 2022 and are reflected either as intergovernmental revenues or expenditures in the Joint Projects' funds and interfund transfers to or from respective funds. On the following page is a summary of amounts by Joint Project for the City of Thomaston and Upson County.



Joint Projects Funds

Due from or (Due to) Joint Projects	Thomaston	Upson County
Landfill	\$ 269,322	\$ -
Recreation	20,754	-
911	60,650	-
GF (Admin Fees)	82,687	-
GF (EMA, Gilmore, Archives, etc.)	31,664	-
Balance January 1, 2021	\$ 465,077	\$ -
AUP FY 2020-2021 Results	Thomaston	Upson County
Recreation	\$ 53,832	\$ 66,225
Landfill	(24,626)	(45,454)
Archives	(21,129)	(14,359)
911	4,100	(37,891)
Senior Center	42,579	(97,395)
IDA - Operating	33,702	61,923
EMA	(12,000)	1,473
Total	\$ 76,458	\$ (65,478)
Balance, January 1, 2022	\$ 541,535	\$ (65,478)
Payable and transferred FY 2022	\$ 296,839	\$ (65,478)
Balance, December 31, 2023	\$ 244,696	\$ -

Note: Payments back to the City of Thomaston are reflected in each respective fund within "Other Costs." Amounts paid between funds of the County are reflected as "Other Financing Sources" or "Other Financing Uses."



Fund Balance Summaries

General Fund	FY 2021 Actual	FY 2022 Budget	FY 2022 Actual
Beginning Balance	\$ 12,753,784	\$ 13,043,024	\$ 13,043,024
Revenues	\$ 15,268,879	\$ 15,499,142	\$ 14,551,879
Expenditures	\$ 16,297,613	\$ 15,789,507	\$ 15,156,474
Transfers in	\$ 2,504,032	\$ 579,672	\$ 764,832
Transfers out	\$ (1,203,053)	\$ (289,307)	\$ (420,079)
Proceeds from the sale of capital assets	\$ 16,995	\$ -	\$ 325,865
Restatement	\$ -	\$ -	\$ (516,100)
Ending Balance	\$ 13,043,024	\$ 13,043,024	\$ 12,592,947
Committed	\$ 1,201,446		\$ 1,201,446
Restricted	\$ -		
Unassigned	\$ 11,841,578		\$ 11,391,501
Joint Projects Fund	FY 2021 Actual	FY 2022 Budget	FY 2022 Actual
Beginning Balance	\$ 100,837	\$ 53,277	\$ 53,277
Revenues	\$ 1,909,775	\$ 3,500,737	\$ 3,757,682
Expenditures	\$ -	\$ 2,243,843	\$ 2,391,433
Transfers in	\$ -	\$ 238,479	\$ 238,479
Transfers out	\$ (1,957,335)	\$ (1,495,373)	\$ (1,533,703)
Proceeds from the sale of capital assets	\$ -	\$ -	\$ -
Restatement	\$ -	\$ -	\$ -
Ending Balance	\$ 53,277	\$ 53,277	\$ 124,302
Committed	\$ -		\$ 124,302
Restricted	\$ 53,277		\$ -
Unassigned	\$ -		\$ -



Fund Balance Summaries

2011 SPLOST	FY 2021 Actual	FY 2022 Budget
Beginning Balance	\$ 1,098,411	\$ 87,747
Revenues	\$ 61	\$ -
Expenditures	\$ 1,010,725	\$ 87,747
Transfers in	\$ -	\$ -
Transfers out	\$ -	\$ -
Proceeds from the sale of capital assets	\$ -	\$ -
Restatement	\$ -	\$ -
Ending Balance	\$ 87,747	\$ -
Committed	\$ -	
Restricted	\$ 87,747	
Unassigned	\$ -	

2016 SPLOST	FY 2021 Actual	FY 2022 Budget
Beginning Balance	\$ 5,826,611	\$ 4,177,478
Revenues	\$ 4,158,717	\$ 2,970,584
Expenditures	\$ 5,807,850	\$ 2,489,545
Transfers in	\$ -	\$ 507,241
Transfers out	\$ -	\$ -
Proceeds from the sale of capital assets	\$ -	\$ -
Restatement	\$ -	\$ -
Ending Balance	\$ 4,177,478	\$ 5,165,758
Committed	\$ -	
Restricted	\$ 4,177,478	\$ 5,165,758
Unassigned	\$ -	\$ -



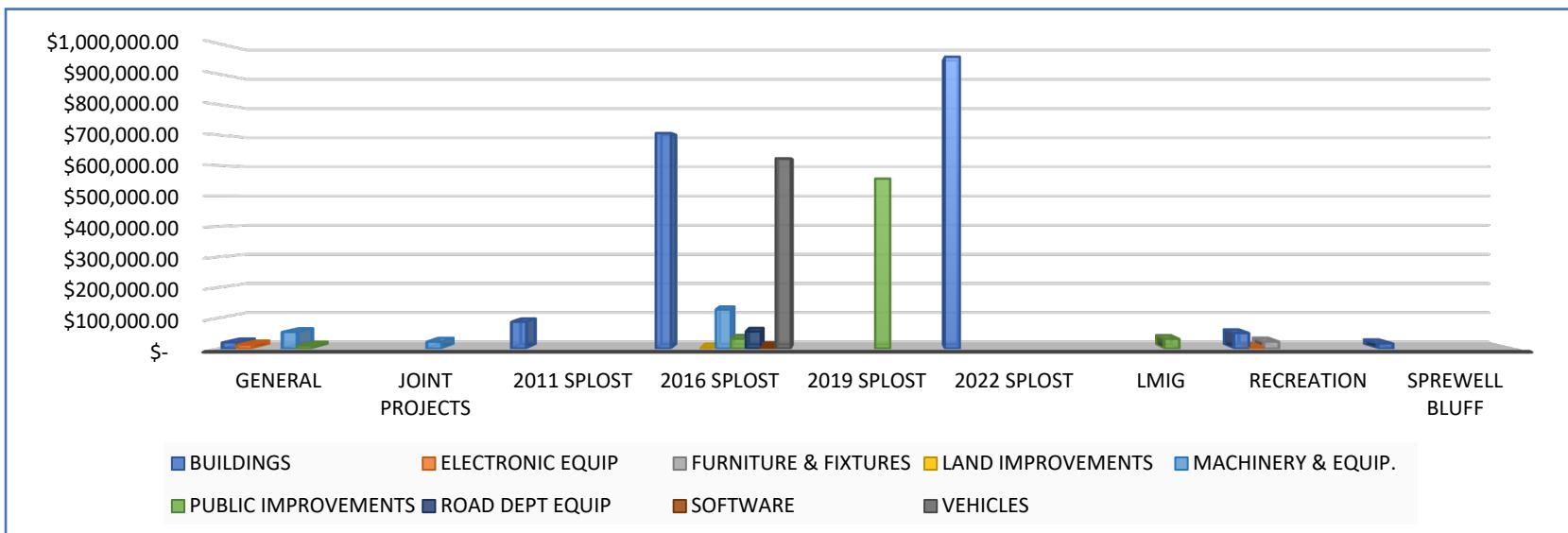
Fund Balance Summaries

2022 SPLOST	FY 2021 Actual	FY 2022 Budget
Beginning Balance	\$ -	\$ -
Revenues	\$ -	\$ 23,568,223
Expenditures	\$ -	\$ 955,948
Transfers in	\$ -	\$ -
Transfers out	\$ -	\$ -
Proceeds from the sale of capital assets	\$ -	\$ -
Restatement	\$ -	\$ -
Ending Balance	\$ -	\$ 22,612,275
Committed	\$ -	
Restricted	\$ -	\$ 22,612,275
Unassigned	\$ -	\$ -



Capital Expenditures >\$5,000

Asset	Cost
BUILDINGS AND IMPROVEMENTS	\$ 1,838,110
ELECTRONIC EQUIP	\$ 18,428
FURNITURE & FIXTURES	\$ 22,987
LAND IMPROVEMENTS	\$ 3,000
MACHINERY & EQUIP.	\$ 204,898
PUBLIC IMPROVEMENTS	\$ 629,831
ROAD DEPT EQUIP	\$ 55,850
SOFTWARE	\$ 7,074
VEHICLES	\$ 623,102
	\$ 3,403,280





Notes to FY 2022 Financial Review

Funds

General

Property tax revenues were below budget by \$1.6 million. This is the result of the millage rate set for County M&O of 7.36 compared with the millage rate used for budgeting of 9.72. In FY 2022, there were large increases in the Sheriff's personnel's salaries, an approximate 15% increase in healthcare premiums, and countywide COLA of 3%. All positions across the County were budgeted at 100%. In mid 2022, we forecasted actual expenditures for the remaining months of FY 2022 and were able to roll back the millage from 8.28 in FY 2021 to 7.36 for FY 2022.

Other significant taxes were higher than budgeted, which helped offset the decrease in property taxes.

Total expenditures were below budget by approximately \$500 thousand largely due to the below budget personnel costs of \$684 thousand. Rising costs due to inflation helped push the supplies cost over budget by \$126 thousand, offsetting the benefits of the below budget personnel costs.

Personnel costs were budgeted at 100%, with no consideration of vacancies. Shortages in personnel in the Sheriff's office, particularly the jail, and the Road Department had a big impact on total personnel costs. Of the \$126 thousand actual over budget expenditures, \$146 thousand was related to higher inmate meals, jail utilities, and fuels and lubricants for the Sheriff's Office. Decreases in supplies for other departments, including office supplies for the jail partially offset the over budget amount.

Joint Projects

Tax revenues were below budget by \$101 thousand. This reflects some imprecision with the budgeting revenues for Joint Projects in the net digest totals and the amendments to the budget in early 2022 to reflect the increased contract price for Ameripro. Other Financing Sources revenues relate to the County's over-funding Recreation, IDA, and under-payment of administrative fees to the Archives, Senior Center and EMA. The higher than budgeted intergovernmental revenues relates to a increase in Federal and State financial aid for the Senior Center meals costs. The higher than expected Other Costs relates to the payment back to the City of Thomaston for Joint Projects over-funding. The higher than expected Supplies Cost is directly related actual raw food and supplies costs for the Senior Center, which exceeded budget by \$189,000.



Notes to FY 2022 Financial Review

Funds

Recreation

Charges for Services were higher than expected given more participation and higher fees for sports programs. The \$65,000 additional actual revenue helped offset the higher than expected Supplies cost. Other Costs for FY 2022 represents the reimbursement to the City of Thomaston for Joint Projects over-funding. Other Financing Uses represents the payment from the Recreation Fund back to the Joint Projects Fund for County over-funding. The increase in Supplies expenditures results from the increase in sports equipment costs and numbers of kids in the football program. The \$19,000 additional Other Financing Sources revenues relates to transfers-in from the ARP fund for employee incentive pay at the beginning of FY 2022.

The below budget personnel costs reflect personnel shortages and not budgeting for vacancies.

911

Charges for services represent those user fees collected by the State DOR. The under estimation of actual revenues reflect conservative budgeting for those revenues. The \$38,891 in under estimation of Other Financing Sources reflects the transfer in from the Joint Projects Fund for under funding of prior year based on AUP. Personnel costs were below budget due to Department turnover and not accounting for vacancies in the FY 2022 budget. Other Costs of \$64,750 represent the payment to the City of Thomaston for the prior year over funding based on AUP.

Sprewell Bluff

Note: Increased rentals on cabins and RV pads as well as increased stores sales resulted in higher than expected charges for services. The higher than expected Personal Services and Employee Benefits is primarily related to higher salary costs. This is basically a result of an error in under-budgeting salaries, this can be easily seen by comparison to the amounts expended in FY 2021.